



# S.I.T.E. ASSOCIATION OF INDUSTRY

AIWAN-E-SANAT, H-16, TEXTILE AVENUE, SITE KARACHI - 75700 PAKISTAN  
Tel.: +9221-32560704-05, 32562883, Email: [sg@site-association.org](mailto:sg@site-association.org) Website: [www.site-association.org](http://www.site-association.org)

**Dated: 4<sup>th</sup> February 2025**

**Ref: CIR / 14 / 2024-26**

To: All Members of SITE Association of Industry (through email & Whatsapp)

## **PROPOSALS FOR FEDERAL & SINDH BUDGET FY 2025-26**

SITE Association of Industry has initiated the preparation of Budget proposals for FY 25-26. **Members are requested to send their specific Proposals in the following areas in the format given below.**

### **INCOME TAX:**

- i. Income Tax Ordinance 2001
- ii. Income Tax Rules 2002
- iii. Income Tax Notifications/SROs/Circulars/General Order/Clarifications/Rules

### **SALES TAX / FED**

- i. Sales Tax Act, 1990
- ii. Federal Excise Act, 2005
- iii. Sales Tax Rules, 2006, Procedures, Notifications, Circulars and General Orders.
- iv. Federal Excise Rules, 2005, Notifications/Circulars/General Orders/Clarifications/Rules
- v. Sales Tax Special Procedure Rules, 2007

S.No.	Description	Existing Provision	Proposed	Reasons & Rationale	Estimated Revenue Effect (if any)

### **CUSTOMS**

- i. Customs Act 1969 and relevant Rules / CGOs/SROs and schedules
- ii. AML (Anti-Money Laundering (Second Amendment) Act 2020

***For Custom related proposals, please use attached Excel Sheet, as prescribed by FBR.***

In view of guidelines, we advise Members to pick and choose Proposals selectively and send to the Association at email: [sg@site-association.org](mailto:sg@site-association.org) latest by 15<sup>th</sup> Feb 2025.

Best regards,

**Muhammad Faheem**  
Secretary General