

S.I.T.E. ASSOCIATION OF INDUSTRY

AIWAN-E-SANAT, H-16, TEXTILE AVENUE, SITE KARACHI - 75700 PAKISTAN

MINUTES OF 61ST ANNUAL GENERAL MEETING

The 61th Annual General Meeting of Members of S.I.T.E. Association of Industry was held **on 29th September 2025 at 12:30 p.m.** at SITE Association of Industry, to transact the following business.

AGENDA:

Recitation from the Holy Quran.

1. To elect Chair for the Annual General Meeting.
2. Confirmation of Minutes of 60th Annual General Meeting held on 25th Sep 2024.
3. To review and adopt Audited Accounts of S.I.T.E. Association of Industry for the financial year ended 30th June 2025.
4. Performance Review Report by the President
Speeches by Senior Members
Address by the Patron-in-Chief
5. To consider appointment of Auditors of the Association for the financial year 2025-26 and to fix their remuneration.
6. Any other matter with permission of the Chair.

The meeting commenced with recitation from The Holy Quran by Riaz Uddin.

1. TO ELECT CHAIR FOR THE ANNUAL GENERAL MEETING

The meeting was chaired by the President of the Association Ahmed Azeem Alvi.

2. CONFIRMATION OF MINUTES OF 60TH ANNUAL GENERAL MEETING HELD ON 25/9/2024.

The house reviewed minutes of 60th Annual General Meeting and after discussion, the same were confirmed as proposed by Majyd Aziz and seconded unanimously.

3. TO REVIEW AND ADOPT AUDITED ACCOUNTS OF S.I.T.E. ASSOCIATION OF INDUSTRY FOR THE FINANCIAL YEAR ENDED ON 30TH JUNE 2025.

Ahmed Azeem Alvi invited SVP Khalid Riaz to brief the members on the accounts presented. Khalid Riaz highlighted key statistics of the accounts presented as under.

- **Income:**
2023–24: Rs. 28 million
2024–25: Rs. 24.85 million
- **Expenditure:**
2023–24: Rs. 15.61 million
2024–25: Rs. 17 million

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- **Membership Income:**
2023–24: Rs. 14.26 million
2024–25: Rs. 14.40 million
- **Collections:**
2023–24: Rs. 40.62 million
2024–25: Rs. 52.99 million (record high)
- **Surplus:**
2023–24: Rs. 12.41 million
2024–25: Rs. 7.85 million
- **Funds:**
2023–24: Rs. 95.57 million
2024–25: Rs. 125 million
- Short-term Investments: **Rs. 108.7 million**
- Bank Balance: **Rs. 10.36 million**

He remarked that these accounts have already been shared with all members of the Association through website and email as per requirement of law.

Junaid Mandavia raised some queries regarding the accounts which Riaz Uddin tried to explain. In response to another query regarding Zakat, Zubair Motiwala clarified that **“S.I.T.E. Association of Industry have never taken Zakat”**. He added that the Association is also applying for FBR’s tax exemption as well as PCP certification.

Some members noted that objections were more of grammatical nature and related to description, rather than figures quoted. Members also objected on the way Junaid Mandavia raised the objections.

Junaid Mandavia also inquired about solar system enhancement which was replied by SVP Khalid Riaz. Riaz Uddin added that these accounts have been prepared as per IAS & IFRS standards. He clarified different tax exemptions by FBR for which, SAI is applying.

Junaid Mandavia suggested not to continue further with M/s. Reanda Haroon Zakaria Aamir Salman Rizwan & Company, Chartered Accountants. However, no alternative was provided in the meeting.

Thereafter, as proposed by Suleman Chawla and seconded unanimously, the audited accounts of the Association were approved and the following Resolution was unanimously adopted.

“UNANIMOUSLY RESOLVED THAT THE ANNUAL ACCOUNTS OF S.I.T.E. ASSOCIATION OF INDUSTRY FOR THE YEAR ENDED 30TH JUNE 2025, AS AUDITED BY M/S.REANDA HAROON ZAKARIA AAMIR SALMAN RIZWAN &

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COMPANY, CHARTERED ACCOUNTANTS, BE AND ARE HEREBY APPROVED WITH THE FOLLOWING KEY HIGHLIGHTS.

TOTAL ASSETS	144,413,715
TOTAL FUNDS	125,049,746
NON-CURRENT LIABILITIES	25,000
CURRENT LIABILITIES	19,338,969
SURPLUS FOR THE YEAR	7,857,809

A Member inquired about PCP certification. Jawed Bilwani replied that only few Chambers have got PCP certification, out of which, 2-3 are conditional. PCP has assured to issue Certificate to SAI, for which, the Association is submitting application.

4. PERFORMANCE REVIEW REPORT BY THE PRESIDENT

A brief video presentation covering the activities of the Association during past one year was screened which was highly appreciated by the house.

President Ahmed Azeem Alvi, in his speech, thanked the Patron-in-Chief Zubair Motiwala, Chief Coordinator Saleem Parekh, Former Presidents M/s. Jawed Bilwani, Majyd Aziz, Tariq Yousuf, Younus Bashir, Asad Nisar, Suleman Chawla, Abdul Hadi, Abdul Rasheed, Riaz Uddin and Muhammad Kamran Arbi, former SVPs and VPs, members of the Executive Committee and general members of the Association for their support during past one year.

The Performance Review Report is being re-produced below

VISIT OF HIGH DIGNITARIES

We have hosted the following high dignitaries at SITE Association of Industry for meeting to discuss issues of the area.

- Federal Minister for Planning & Dev. **Ahsan Iqbal** (SITE Ltd).
- Sindh Minister for Transport **Sharjeel Inam Memon**
- Sindh Minister for Industries **Jam Ikramullah Khan Dharejo**
- DG Rangers Sindh **Maj. Gen. Muhammad Shamraiz**
- Additional IG Karachi Police **Javed A. Odho** PPM, PSP
- Commissioner, Karachi Division **Syed Hassan Naqvi**
- Sector Commander Rangers **Brig. Muhammad Kabir Ahmed**
- Wing Commander **Col. Haroon** (many meetings)
- DIG Traffic **Pir Muhammad Shah**
- Managing Director SSWMB **Syed Imtiaz Ali Shah**
- Managing Director **Tariq Ali Nizamani**
- Acting Chairman, EOBI, **Dr. Javed Shaikh**
- Commissioner, SESSI, **Miandad Rahoojo**

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- CEO of K-Electric **Syed Moonis Alvi**
- Chairman, National Tariff Commission **Naeem Anwar**
- DG, Sindh Food Authority **Asif Jan Siddiqui**
- Managing Director SITE Limited **Syed Ahmed Fawad**
- MD, STEVTA, **Tariq Manzoor**
- **High Officials** from K-Electric (many visits)
- Officials from NUST Islamabad, led by **Ms.Sana Maqbool**
- GM SSGC SITE office **Muhammad Aleem Khan**
- Pro-Vice Chancellor of NED University **Prof. Dr. Muhammad Tufail Jokhio**
- Chief Fire Officer, KMC, **Muhammad Humayun Khan**
- DEN-1 Pakistan Railways **Muzammil**

VISIT OF DIPLOMATS

It is indeed heartening that after long time, the following two Consul Generals visited the Association with whom, we had very fruitful discussion on promotion of bilateral trade relations and matters of mutual interest.

- **Consul General of Germany H.E. Rudiger Lotz**
- **Consul General of Sultanate of Oman Engineer Sami Abdullah Al-Khanjari**

SOME OTHER KEY EVENTS

Some other important meetings held at different government offices include:

- Meeting with SIFC officials in Islamabad
- Meetings with SIFC officials in Karachi at **Provincial Coordination and Implementation Committee (PCIC)** and Islamabad
- Meeting with Consul General of **China** at China Consulate
- Meeting with Consul General of **Italy** at Italy Consulate
- Meeting with Consul General of **Oman** at Consulate of Oman
- Presentation of construction of flyovers at SAI
- SESSI Labour Registration Camp at SAI
- Awareness Session on Social Security schemes

CONSTRUCTION OF ROADS (PSDP-220)

We are pleased to inform that the PSDP project titled “**Rehabilitation / Construction of Roads in SITE Industrial Estate, Karachi**” has been launched on Prime Minister’s directives. SITE Association of Industry is highly grateful to the Prime Minister of Pakistan Mian Muhammad Shehbaz Sharif, as well as the Minister for Planning & Development Ahsan Iqbal. **I must commend the tireless efforts of my seniors particularly Zubair Motiwala, Saleem Parekh and Jawed Bilwani to get this amount approved from the federal Budget. The latest position of construction work is as under.**

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- **Work on 20 drains in progress out of 28 drains**
- **Work on 9 Roads in progress out of 28 roads**

It has been observed that the quality of roads being constructed is not according to what mentioned in the tender documents. We had meeting with NED University's Pro-Vice Chancellor to provide us fresh graduates to get involved in this project. The Works Committee, constituted by the government to monitor quality & progress of the roads works, is also not satisfied with the work being done by contractors. The Association has sent a letter to the Minister Industries Sindh communicating its concerns over the ongoing works.

OPERATIONS OF SSWMB (LIFTING OF SOLID WASTE)

Sindh Solid Waste Management Board (SSWMB) continued to render its services in SITE area after resuming its operations last year. The three stakeholders, viz. SSWMB, SITE Limited and SITE Association remained in close coordination for **lifting of Municipal Solid Waste (MSW)** from the limits of SITE area. In this connection, many drives to lift major chunks of MSW were initiated.

Lifting of solid waste on members' complaints was also done which was acknowledged by the industries. Recently, they have started operations on **lifting of Debris**. The issue of **nullah cleaning**, however, still remains unresolved (despite covered in the MOA signed), as the SSWMB have no expertise or skill workers to carry out this job. They however, do it on ad-hoc basis on the request of the Association by acquiring machinery on rental under the supervision of SITE Limited.

Here I must thank our energetic Saleem Nagaria sb. who is always available to render selfless services for SITE industrial area. Without any shadow of doubt, Mr.Saleem Nagaria is valuable Asset for the SITE industrial community.

SUPPLY OF WATER

The operations of law enforcement agencies against water theft improved the supply of KWSC water to industries to some extent. However, it resulted in disconnection of water supply to SITE industries for many days, hampering their production and delaying export orders. SITE President in a press statement clearly mentioned that to run industries, we need water at our doorstep which, SITE Limited & KWSC should ensure. Against total aggregate requirement of 50 MGD (million gallons per day), total supply barely reaches 2.5 MGD. Dedicated Hub Canal water supply project was approved and initiated specifically for SITE area to supply **over 23 MGD water**, which is still nowhere in sight.

SUPPLY OF GAS

By the grace of Almighty Allah, the years' long complaint of **low gas pressure** persists no more. The SSGC is providing uninterrupted gas to SITE area industries since March-2025 (holy month of Ramadhan-ul-Mubarak) **without weekly holiday. Industries are**

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now getting gas with much better & improved pressure than before. However, on the other side, the tariff of natural gas and blended gas (indigenous gas+RLNG) have been revised significantly, thereby increasing cost of production. The government has also imposed Grid Levy on CPPs.

SUPPLY OF ELECTRICITY

The Association has now become fully vocal on electricity related matters. Besides taking up members complaints effectively with the CEO, concerned Cluster Heads and IBCs of the K-Electric, the association has written letters to NEPRA on a number of issues highlighting pros & cons and communicating views/concerns of the industries. These **Letters to NEPRA** include....

- Letter on incremental concessionary consumption package for Karachi Industries
- Letter of formal objections on FCA deferral for K-Electric consumers
- Letter to postpone hearing in the matter of KE's write off claims
- Letter on KE FCA January 2025 - Unjustified Deduction from Negative FCA & Failure to Release Verified COVID Incremental Subsidy
- Letter on sheer injustice in fuel price adjustment with k-electric consumers
- Letter of Request for Audited Details of Total Security Deposits Held by DISCOs and K-Electric before Security Deposit Rate Hearing on 11.2.2025
- Letter on Strong Objections to K-Electric's Rs 68 billion Write-Off Claims and Protection of Karachi's Consumers (Hearing Date: 28.11.2024)
- Letter on endorsement for Olympia Power Generation Pvt Ltd.
- Letter to SIFC - Point wise comments on KE's reply dated 4th Feb 2025
- Letter to SIFC – Brief on KE related issues dated 26th December 2024

LAW & ORDER AND SITE SELF SECURITY SYSTEM

Another satisfactory news is that the crime rate in SITE area is much better than other areas of the city and no heinous crime took place in SITE area during last year. We have achieved this success due to our close coordination with law enforcement agencies, particularly Pakistan Rangers Sindh. Two (2) gangs of dacoities were busted who were involved in dacoities in industries. **Here I must appreciate the efforts of Chairman Law & Order Committee Abdul Hadi for all his time, hard work and interaction with police & Rangers officials.**

Taking action on complaints of non-performance of RSG guards, the Association has signed revised contract with the RSG who have been asked to provide **a mix of 'trained civilian Guard & retired army men Guard'** for deputation at Pickets and important points for improved vigilance and security. They have also been provided accommodation in the Association's building to save commuting time and money, thereby improving attendance & punctuality and timely service. We are hopeful that members will see markable improvement in the performance of RSG in the coming months.

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SITE ASSOCIATION FIRE STATION

SITE Association Fire Station remained functional all the year. We have now employed three (3) drivers on our payroll as Fire Department, KMC, is no more providing any driver. Only 3-4 staff members of Fire Department are now at our disposal. During past one year, **30** (thirty) incidents of fire eruption took place in SITE and fire tenders were sent from our Fire Station within minutes. We highly appreciate the performance of our Fire Station staff.

LABOUR RELATED MATTERS

The Labour Committee, headed by **Mr.Tahir Goreja** remained fully functional all the year and had a number of meetings and helpdesks aimed at facilitating members by resolving their EOBI, SESSI and other labour departments related issues. **Our senior Member & Former Chairman Mr.Younus Bashir is part of this Committee as “Advisor” and under his guidance, the issues of members are being resolved.**

BUDGET PROPOSALS FOR 2025-26

SITE Association of Industry sent comprehensive proposals for the **Federal Budget 2025-26** to the government.

INDUSTRY ACADEMIA INTERACTION

We want to remind our members that Industry Liaison office of NUST University, Islamabad, titled **NUST ICON CENTRE** is functioning in the premises of the Association since last year. We have signed MOA with them. We invite members to visit NUST Icon Centre and take advantage from the expertise of hundreds of Ph.Ds of NUST in resolution of technical issues, new product development or help in an assignment where some research work is required.

VOICE OF INDUSTRY

Voice of Industry (VOI) newsletter of the SITE Association of Industry was brought out regularly. It is quarterly newsletter focusing on activities of the Association. This year's last issue covering the period July-Sep 2025 will be published by mid October 2025 Inshallah.

JOIN HANDS - BECOME MEMBERS

As a result of our support & services to industries, our Membership base is also increasing. We are hopeful to have nearly 700 members on our Register by close of current membership year.

DIGITALIZATION OF SAI RECORDS

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In the first phase, Membership Files, Incoming Mails, Outgoing Mails and minutes of meeting are being digitalized and saved with the cooperation of DATA RECALL who have offered this service to the Association free of cost under their CSR initiative. This job has been completed 50%. Muhammad Kamran Lakhany is looking after this assignment has Chairman of the IT Research & Development Committee.

INTERACTION WITH OTHER DEPTS

SITE Association of Industry has established good rapport with various government departments such as Pakistan Rangers, Sindh Police, SITE Limited, DC Keamari, DC Central, Industries Department, Excise Department and utilities companies. It also enjoyed good relations throughout the year with all industrial associations and held multiple meetings on various issues and everyone was on the same page.

Concluding his Report, Ahmed Azeem Alvi in particular thanked the efforts of Patron-in-Chief Zubair Motiwala for release of funds for the development of S.I.T.E. area. He clarified that funds are provided to S.I.T.E. Limited and not to S.I.T.E. Association of Industry. He expressed the confidence that if proper infrastructure is provided, the exports of S.I.T.E. area can be doubled in next few years.

Ahmed Azeem Alvi highly appreciated the services of Saleem Nagaria and role being played by him in the construction & development of infrastructure of S.I.T.E. area and Abdul Hadi for outstanding performance as Chairman of Law & order committee and proposed a Resolution of Appreciation for them, which was unanimously seconded by the house. The following resolution was adopted.

“UNANIMOUSLY RESOLVED THAT THE APPRECIATION OF THE HOUSE IS PLACED ON RECORD FOR FORMER SENIOR VICE PRESIDENT OF THE ASSOCIATION SALEEM NAGARIA IN RECOGNITION OF HIS SERVICES RENDERED FOR THE CONSTRUCTION AND DEVELOPMENT OF INFRASTRUCTURE OF S.I.T.E. AREA AND FOR ABDUL HADI IN RECOGNITION OF HIS OUTSTANDING PERFORMANCE AS CHAIRMAN OF THE LAW & ORDER COMMITTEE OF THE ASSOCIATION.”

He was thankful to the leadership for giving him the opportunity to serve the Association. He thanked his colleagues SVP Khalid Riaz and VP Muhammad Riaz Dhedhi and Members of the Executive Committee whose support & cooperation was always available to him.

VICE PRESIDENT MUHAMMAD RIAZ DHEDHI in his brief speech, thanked the leadership for giving him opportunity to serve as Vice President of the Association. He appreciated the cooperation of office bearers and EC members. He in particular, highlighted the activities and achievements of Labour committee. For the first time in the history of SAI, we did collaboration on Defaulters List with EOBI. We got their penalties & fine waived, resulting in payment of EOBI arrears principal amount. EOBI cards were distributed from the platform of the Association for the first time. EOBI helpdesk were held regularly and we resolved members issues throughout the year.

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SPEECHES BY SENIOR MEMBERS

BARRISTER ZEESHAN FROM NOOR PROCESSING, on this occasion, spoke on nullah cleaning and related issues. He said that SSWMB don't have capacity to clean culverts. We need to look into it this and devise a mechanism for regular cleaning of culverts. Replying to it, Zubair Motiwala replied that we are working on convening an exclusive meeting of BOD of S.I.T.E. Limited, wherein these matters shall be taken up.

MUSAWWIR SULEMAN OF SB TEX on this occasion, appreciated selfless services of SAI leadership in resolving issues of members and prayed for the success of the Association.

FORMER CHAIRMAN YOUNUS BASHIR speaking on this occasion said that we believe in dedicated and selfless service of members. He condemned the way accounts objections were presented. He appreciated the performance of Ahmed Azeem Alvi and his team and remarked that it is good to see that every new team is performing better than older team.

FORMER CHAIRMAN MAJYD AZIZ while speaking on unearned membership subscription, asked to check which companies have closed down. He added that 'circular type' nullah structure has more efficient water flow than square type. Majyd Aziz suggested that S.I.T.E. Association of Industry must set up stall in My Karachi exhibition to showcase products of small & medium enterprises. He suggested to continue awareness session on Labour laws in coordination with EFP in the wake of GSP+ and ILO requirements. Majyd Aziz also inquired about black smoke emitting out of biomass boilers. Mr.Saleem Parekh clarified that rectangular type nullah structure is the best option.

FORMER PRESIDENT ASAD NISAR thanked Patron-in-Chief Zubair Motiwala for his timely support all the time. He mentioned that FBR's team are visiting factories and harassing industrialists while sitting for long hours within factory premises. No raid should be done on factories. He also spoke about nullahs being constructed in different zones of S.I.T.E. area.

FORMER CHAIRMAN TARIQ YOUSUF requested the participants to refrain from the feelings of differences and keep the hearts clean for hate as we are all like a family at the S.I.T.E. Association of Industry.

FORMER PRESIDENT JAWED BILWANI said that membership of S.I.T.E. Association of Industry as well as members' participation in meetings is increasing. This will not stop and S.I.T.E. will again become No.1 association of Pakistan. He advised members to come forward with constructive criticism. He spoke about purchase of machinery for S.I.T.E. Limited for the maintenance of infrastructure. We will again ask S.I.T.E. Limited to procure machinery and operate at the pattern of 'S.I.T.E. Association Fire Station' and added that ex-Chief Fire Officer of KMC has been employed by the Association to

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provide best possible services to members in case of fire. He advised members to put 'netting' at the sewerage exit point of their respective factories to control flow of solid waste into nullah.

CHIEF COORDINATOR SALEEM PAREKH in his speech, said that many youngsters have joined our Executive Committee for the first time who attended all the meetings of the Executive Committee. All the new EC members came with a vision to serve. He acknowledged the support being extended by Former President to him to achieve SAI objectives which is a sign that **'SAI is fast turning into an institution'**.

ADDRESS BY THE PATRON-IN-CHIEF

PATRON-IN-CHIEF ZUBAIR MOTIWALA in his address, congratulated the President Ahmed Azeem Alvi and his team for their good performance throughout the year. He hinted at change of management at appropriate time while remaining with the boundaries set by the DGTO. He said that at present, businessmen are doing the job of government i.e. supervision of roads construction works, crime monitoring cell, running Fire Station etc., which are not our responsibility. People are appreciating our work. He directed Riaz Uddin to take care of all the objections raised by Junaid Mandavia. He added that everyone makes mistake on which, compromising attitude should be shown.

Zubair Motiwala also spoke on FBR's raids being conducted and said that it will now be taken up at the platform of SIFC. He added that FBR's arrest powers under Section 37A & 37B were successfully resolved which brought a sigh of relief to the business community. SRO-350 was another big problem for the industry which we have successfully tackled. We have also suggested to make the lengthy procedure of return revision / correction shorter.

He suggested to make a **"Committee for Export Marketing & Development"** and asked Chief Coordinator Saleem Parekh to work on it. He invited members to come forward, especially young members, and show interest in becoming members of this Committee. It was decided to take representatives from different sectors like textile, food, pharmaceuticals, steel industries, consumer goods, electrical items, hardware manufacturers etc. to diversify the scope of the Committee.

Zubair Motiwala also suggested to form another Committee to work on making agenda to convene an exclusive meeting of BOD of S.I.T.E. Limited. The following names were proposed by him.

- I. **Mr. Muhammad Tariq Yousuf (Chairman)**
- II. Mr. Saleem Parekh (Member)
- III. Mr. Saleem Nagaria (Member)
- IV. Mr. Muhammad Kamran Arbi (Member)
- V. Mr. Riaz Uddin (Member)

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Zubair Motiwala also spoke on the issues of biomass boilers and said that its sludge is not environment-friendly. He asked members to share details of their biomass boilers to the Association to do necessary preparation for taking up pollution issue with the government.

He invited members to visit "PRAP" which has been set up at the KCCI, where highly professional and qualified staff has been appointed for research. The staff included 3 Ph.Ds, 2 Chartered Accountants and some Energy Experts. The institution will help in policy making. It will also work on preparation of 'shadow budget' for presentation to the government. He invited members to visit the PRAP to see their working and take benefit of it.

Concluding his speech, Zubair Motiwala appreciated the role being played by the Chief Coordinator SAI Saleem Parekh in resolving issues of Members.

5. TO CONSIDER APPOINTMENT OF AUDITORS OF THE ASSOCIATION FOR THE FINANCIAL YEAR 2025-26 AND TO FIX THEIR REMUNERATION

President Ahmed Azeem Alvi informed the house that consent has been received from outgoing auditors M/s.Reanda Haroon Zakaria Aamir Salman Rizwan & Company, Chartered Accountants, to act as Auditors of the Association for the next year and recommended them for appointment against the demanded fee of Rs.150,000/-. The General Body approved the appointment and the fee and the following resolution was adopted.

"UNANIMOUSLY RESOLVED THAT M/S. REANDA HAROON ZAKARIA AAMIR SALMAN RIZWAN & COMPANY, CHARTERED ACCOUNTANTS, BE ARE HEREBY APPOINTED AS AUDITORS OF S.I.T.E. ASSOCIATION OF INDUSTRY FOR THE YEAR 2025-26 AND THEIR REMUNERATION WAS FIXED TO BE PKR 150,000/-."

6. ANY OTHER MATTER WITH THE PERMISSION OF THE CHAIR

CONFIRMATION OF MINUTES OF EXTRA ORDINARY GENERAL MEETING HELD ON 29 SEPTEMBER 2025 (PRIOR TO AGM).

As proposed by Younus Bashir which was seconded unanimously, the minutes of Extra Ordinary General Meeting held on 29th September 2025 at S.I.T.E. Association of Industry were unanimously approved by the house.

There being no other business to transact, the meeting concluded with vote of thanks to the participants.

Muhammad Faheem
Secretary General